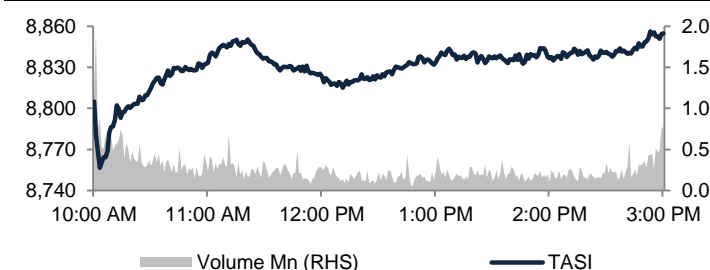


## Saudi Stock Exchange

Index	Closing	High	Low	Daily Change %	YTD %
TASI	8,859	8,859	8,756	0.5	13.2
NomuC	3,764	3,786	3,748	(0.6)	35.5

## TASI movement during session



Index	Close	Daily Change %	% YTD	PE (TTM)
Energy	4,597	0.8	(5.2)	17.4
Materials	5,478	(0.4)	4.3	17.0
Capital Goods	3,887	1.0	(0.4)	-17.3
Commercial Service	4,605	0.8	11.3	19.6
Transportation	3,803	0.1	9.4	22.5
Consumer Durables	3,436	1.8	(6.2)	-82.8
Consumer Services	3,600	0.4	22.1	311.1
Media	11,123	0.1	9.3	63.0
Retailing	7,486	1.4	9.0	35.1
Food & Staples	6,787	0.3	14.2	26.8
Food & Beverages	4,170	1.5	7.2	62.4
Healthcare	3,909	1.1	4.0	20.4
Pharma & Bio Tech	3,443	0.8	(11.2)	24.0
Banks	8,712	0.6	20.8	15.6
Diversified Financials	3,373	0.4	(3.0)	-27.1
Insurance	4,399	0.3	5.4	83.4
Telecom	6,927	1.4	28.1	36.1
Utilities	4,348	(2.1)	29.0	225.4
REITs	3,862	0.7	6.6	16.9
Real Estate	3,269	1.0	1.4	23.7
Software & Services	6,333	0.2	N.A.	N.A.

## Average Index Value

Average 5 days	Average 10 days	Average 20 days	Average value traded for the month (bn)
8,834	8,935	8,906	2.85

## Market Statistics

	Value Traded (SAR bn)	Volumes (mn shares)	No. of Trades ('000 shares)
Current Week	2.0	80.3	77.8
Previous week	14.3	518.0	466.4

## Top Gainers

Company	Price	Change%
AlSorayai Group	8.58	10.0
EPCCO	34.20	6.5
ZAIN KSA	14.20	5.3
Amiantit	6.00	4.4
SAICO	10.84	4.2

## Top Losers

Company	Price	Change%
MAADEN	48.50	-2.6
Saudi Electric.	20.02	-2.3
Bupa Arabia	100.60	-2.3
MEFIC REIT	8.37	-2.3
YCC	35.00	-1.7

## Top Weighted Companies

Company	Price	Change%
Al Rajhi	70.10	1.0
NCB	55.00	0.5
SABIC	110.20	-0.7
STC	110.20	1.1
Riyad	27.00	3.1

## Major Economic News

- The Saudi Grains Organization (SAGO) and HSBC Saudi Arabia announced the beginning of the bidding stage for the privatization of the flour milling companies by sharing the Request for Proposal with qualified bidders. Beginning from July 31, 2019, the bidding stage will be limited to the qualified bidders. (Source: Argaam)

## Major Corporate News

- Saudi Basic Industries Corp. (SABIC) reported a net profit after zakat and tax of SAR 5.52bn for H1-19, implying a decline of 54.8% Y/Y, driven by lower average selling prices. Q2 net profit after zakat and tax decreased 68.0% Y/Y to SAR 2.1bn, on account of lower average selling prices and lower profit share from associates and joint ventures. (Source: Argaam)
- National Agricultural Development Co.'s (NADEC) net profit after zakat and tax plunged 77.0% Y/Y to SAR 3.39mn in H1-19. The decline can be attributed to a SAR 45.48mn in derivatives losses, an 8.06% growth in selling and marketing expenses, and 179.53% increases in losses from impairment of trade receivables. (Source: Argaam)
- National Industrialization Co. (Tasnee) reported a net profit after zakat and tax of SAR mn for H1-19, 456.2 a decline of 39.7% Y/Y because of lower average selling prices of petrochemical and titanium dioxide products, together with rise in selling and distribution expenses, financial costs and zakat provisions. (Source: Argaam)
- Saudi Public Transport Co. (SAPTCO) reduced net losses after zakat and tax by 39.8% Y/Y to SAR 20.6mn for H1-19, due to higher operating and subsidiary revenue, and a steep fall in selling and distribution expenses. The results were also boosted by an increase in other revenue and joint venture profit, and a fall in zakat and income tax. (Source: Argaam)

## Market Analysis

- The Saudi Stock Exchange increased 0.5% to 8,859.3 on Sunday. The value traded stood at SAR 2.0bn (down 50.2% over previous day), while the advance-decline ratio stood at 129/49. The parallel market index decreased 0.6% to 3,764.5 points. The value traded stood at SAR 1.1mn (up 39.7% over previous day). Most sectors in the main market ended in the green. Consumer Durables and Food & Beverages (up 1.8% and 1.5%, respectively) advanced the most; Utilities and Materials (down 2.1% and 0.4%, respectively) were the only laggards.

## Regional Markets

Market	Close	Daily Change %	MTD %	YTD %
Dubai (DFM)	2,846	-0.2	7.1	12.5
Abu Dhabi (ADX)	5,348	-0.7	7.4	8.8
Kuwait (KSE)	4,901	1.1	2.8	3.4
Qatar (QE)	10,573	-0.5	1.1	2.7
Oman (MSM)	3,746	-0.2	-3.6	-13.4
Bahrain (BSE)	1,528	0.3	3.9	14.2
Egypt (EGX30)	13,460	-0.4	-4.5	3.3

## International Markets

Index	Close	Daily Change %	MTD %	YTD %	P/E
Dow Jones	27,192	0.0	2.2	16.6	18.0
Nasdaq	8,017	0.0	4.5	26.7	25.3
S&P 500	3,026	0.0	2.9	20.7	19.8
FTSE 100	7,549	0.0	1.7	12.2	17.8
Germany DAX 30	12,420	0.0	0.2	17.6	18.9
France CAC 40	5,610	0.0	1.3	18.6	19.3
Japan Nikkei 225	21,658	0.0	1.8	8.2	16.3
Hong Kong Hang Seng	28,398	0.0	-0.5	9.9	11.1
China Shanghai Composite	2,945	0.0	-1.2	18.1	14.3
Australia ASX 200	6,793	0.0	2.6	20.3	18.3
India Sensex	37,883	0.0	-3.8	5.0	27.3

## Commodity Markets

Commodity	Price	Daily Change %	MTD %	YTD %
Arab Light Crude (\$/bbl)	65.5	0.0	-2.6	20.7
Brent Crude (\$/bbl)	63.5	0.0	-4.6	18.0
Texas crude (\$/bbl)	56.0	0.0	-3.7	24.1
Natural Gas (\$/mmbtu)	2.17	0.0	-6.0	-26.2
Gold (\$/oz)	1,418	0.0	0.7	10.6
Silver (\$/oz)	16.4	0.0	7.1	5.9
Steel (\$/ton)	538	0.0	0.4	-25.4
Iron Ore (CNY/MT)	956	0.0	1.2	76.9
Wheat (\$/bu)	496	0.0	-6.1	-1.4
Corn (\$/bu)	415	0.0	-1.4	10.5
Sugar (\$/lb)	12.0	0.0	-2.4	-0.1
SMP* (EUR/MT)	2,085	0.0	1.1	15.2

\*SMP: Skimmed Milk Powder

## Interbank Rates

Region	Rate*	Daily Change (bps)	MTD (bps)	YTD (bps)
USD LIBOR	2.266	0.0	-5.4	-54.2
Saudi Arabia (SAIBOR)	2.644	-0.4	-6.9	-33.1
UAE (EIBOR)	2.506	-8.9	-7.4	-33.1
Kuwait (KIBOR)	NA	NA	NA	NA
Qatar (QIBOR)	2.775	0.0	6.3	-13.1
Bahrain (BHIBOR)	3.150	0.0	3.3	-80.0

\*Three-month Interbank rate \*\*NA: Not Available

Data Sources: Tadawul, Bloomberg, Reuters

Updated as of July 29, 2019

## Regional and International Markets

- Among other regional markets, Dubai and Abu Dhabi decreased 0.2% and 0.7%, respectively. Kuwait and Bahrain increased 1.1% and 0.3%, respectively, while Qatar, Oman and Egypt decreased 0.5%, 0.2% and 0.4%, respectively.
- France PPI fell 0.5% M/M in June compared with a fall of 0.4% in May. On a Y/Y basis, PPI rose 0.2% in June against a rise of 0.8% in the prior month. The other manufactured goods group (-0.3%) also fell as did mining and quarrying, energy and water (minus 0.1%). However, there were increase in electrical and electronic equipment, computers and machinery (0.1%) as well as food, drink and tobacco (0.5%) and transport equipment (0.1%). (Source: Econoday)
- Italy's business confidence level rose to 101.2 in July from 99.3 in the prior month. Consumer confidence level increased to 113.4 (consensus: 109.6) in July, from 109.8 in June. Manufacturing confidence level decreased to 100.1 (consensus: 100.6) in July, from 100.7 in June. (Source: Econoday)
- US Real GDP rose 2.1% (Consensus: 1.9%) in Q2-19, compared with an increase of 3.1% earlier. The real consumer spending surged 4.3% (Consensus: 3.9%) in Q2, compared with an increase of 1.1% in the previous quarter. (Source: Econoday)

## Forex / Currency

Currency	Close	Daily Change %	MTD %	YTD %
Dollar Index	98.0	0.0	2.0	1.9
Euro	1.11	0.0	-2.1	-3.0
Japanese Yen	108.7	0.0	0.7	-0.8
Sterling Pound	1.24	0.0	-2.5	-3.0
Chinese Yuan	6.88	0.0	0.2	0.0
Indian Rupee	68.9	0.0	-0.1	-1.0
UAE Dirham	3.67	0.0	0.0	0.0
Qatari Rial	3.64	0.0	0.1	0.0
Kuwaiti Dinar	0.30	0.1	0.4	0.4
Omani Rial	0.38	0.0	0.0	0.0
Bahraini Dinar	0.38	-0.1	-0.1	-0.1
Egyptian Pound	16.54	0.0	-0.7	-7.4

## Corporate Calendar

Date	Company	Event
29 <sup>th</sup> Jul	BSFR	Cash Dividend Distribution
30 <sup>th</sup> Jul	SAFCO	Cash Dividend Distribution
31 <sup>st</sup> Jul	Allianz SF	OGM
31 <sup>st</sup> Jul	Derayah REIT	Cash Dividend Distribution
01 <sup>st</sup> Aug	Al Rajhi	Cash Dividend Distribution
01 <sup>st</sup> Aug	ATC	EGM

\*EGM: Extra Ordinary Meeting

\*OGM: Ordinary General Meeting

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